



**CITY OF INGLESIDE DEVELOPMENT CORPORATION (IDC)
BOARD OF DIRECTORS
REGULAR MEETING
MAY 9, 2024, 6:00 P.M.
MEETING MINUTES**

1. Call to Order: *President Teresa Flores called the meeting to order at 6:00 P.M. and established a quorum.*

Board Members Present: *Teresa Flores, Paul Baen, Cindy Wilson, Towanda Martin, Amanda Torres, Belinda Lamas*

Board Members Absent: *Alana Seaman*

Staff Present: *Jodi Carr, Shawn Haggard*

Guests Present: *City Manager Brenton Lewis, Caron Vela, Gary Paredes*

2. Citizen Comments: *None*

Action Items:

3. Discussion and action regarding Approval of Regular Meeting Minutes dated 4-16-24: *Board Member Cindy Wilson moved to accept the minutes as presented. Board Member Amanda Torres seconded, and the motion carried unanimously.*
4. Discussion and action regarding Financials postponed from April 16, 2024, Meeting: *Board Member Paul Baen reported he met with the City Manager and Finance Director about financials postponed from April 16, 2024. Concerning account 1249 A/R prior year clean up \$51,774.92, the city said when they cleaned up the cash position between the City and the IDC this account was not taken into consideration. The City's opinion is the \$51,774.92, was never owed to the IDC. As part of this year's audit process that account will be zeroed out and will result in a reduction of the overall fund balance for the IDC for the same amount. President Flores asked if that was put into the account in error. Mr. Baen answered yes, based upon the information available today. Executive Director Jodi Carr asked if this was booked in error, why has it been carried over for several years? Mr. Baen said because it had not been taken back. Regarding account 3100, this will be corrected as of 9/30/23 to \$350,000.00. Board Member Cindy Wilson asked where this money came from. Mr. Baen said it is 10% of revenues which is expendable for promotional activities. Mrs. Wilson asked when the city receives the sales tax revenue from the State. Ms. Carr said there*

is a calendar produced by the Comptroller and she will send that out to the Board. Mrs. Wilson asked who gets the interest until the city deposits the money in the IDC Tex Pool account. Finance Director Caron Vela said the city does. Mrs. Wilson asked why IDC deposits are always late. Mrs. Vela said she did not have an answer. Mrs. Wilson said she remembers when Finance asked City Council for another employee to free up her time to be able to take care of this. Mrs. Vela said she did not get to it. President Flores asked if she is already in the Tex Pool account taking out money, why can't she do all of the necessary transactions like make the deposit at the same time. Paul Baen moved to accept the financials from April 16, 2024, if changes are made as requested. Cindy Wilson seconded, and the motion carried unanimously.

5. Discussion and action regarding Board Member Reappointments & Nominations: Executive Director Carr explained there should be two action items: one for reappointment and one for new nomination. Mrs. Martin and Mrs. Torres wish to remain on Board. Cindy Wilson made a motion to present to council Towanda Martin and Amanda Torres to represent the IDC Board as reappointments. Belinda Lamas seconded, and the motion carried unanimously.

President Flores said the second part of this action item is the nomination and we have four people; Amy Polasek, Oteha Rodriguez, Elizabeth Worley, and Cheryl Wolfe that have put forth their names for one Board seat. The Board previously selected Dr. Steve Edlin for a board position during the April meeting. Executive Director Carr said after the last meeting we did not have anyone interested and at that point she reached out to Amy Polasek. Amanda Torres made a motion to present the appointment of Amy Polasek to council for the IDC Board. Towanda Martin seconded, and the motion passed unanimously.

Other Updates:

6. Book Box: Executive Director Carr reported that the employee who originally came to the Board requesting the IDC purchase the book box is no longer with the city, so we composed an email to Community Events and explained the history of the box. Library Director Belinda Casanova has graciously been donating books for the book box; however, the supply of free books has been depleted and it was suggested in the email it might be beneficial to include in the upcoming Community Events budget. There are books in the book box at this time.
7. Other Business/ Comments from Board: Executive Director Carr asked the Board if there was any interest in the Casino Night for the Education Foundation for the school. No members requested a seat. Mr. Baen asked that by the next meeting if we could have a preliminary draft of a budget and he would like to explore if there was a debt issuance. Mr. Baen raises the question about the confidential sales tax. City Manager Lewis said they issued the letter.

President Flores thanked the Board for allowing her to serve as President. Belinda Lamas thanked the Board for allowing her to serve.
8. Next Meeting – June 18, 2024: Ms. Carr said the meeting may need to be moved.

9. Adjourn: Meeting adjourned at 6:48 P.M.

Minutes respectfully submitted by Shawn Haggard.

ATTEST:

Shawn Haggard

APPROVED:

Craig Haggard